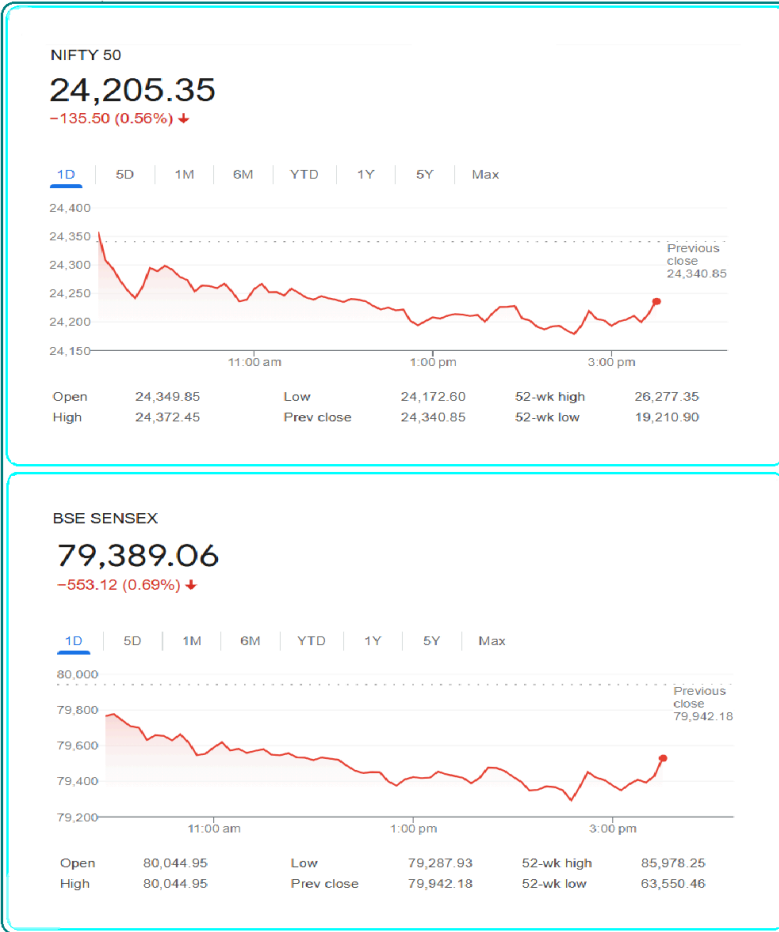


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24205.35	24340.85	<b>-0.56%</b>
<b>S&amp;P BSE SENSEX</b>	79389.06	79942.18	<b>-0.69%</b>
<b>NIFTY MID100</b>	56112.85	56339.25	<b>-0.40%</b>
<b>NIFTY SML100</b>	18602.60	18390.90	<b>1.15%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51475.35	51807.50	<b>-0.64%</b>

## Market Wrap Up

- The equity domestic indices ended with significant losses. The Nifty settled below the 24,250 mark. Trading was volatile due to weekly F&O series expiry today.
- The S&P BSE Sensex, tumbled 553.12 points or 0.69% to 79,389.06. The Nifty 50 index declined 135.50 points or 0.56% to 24,205.35.
- The S&P BSE Mid-Cap index fell 0.34% and the S&P BSE Small-Cap index added 1.62%.
- Among the sectoral indices, the Nifty Media index (up 1.82%), Nifty Midsmall Healthcare index (up 1.76%) and Nifty Pharma index (up 1.61%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT (down 3.03%), the Nifty consumer durables (down 0.95%) and the Nifty FMCG index (down 0.91%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **111649** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **LT, HDFCBANK, COALINDIA**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, INFY, ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	23514.70	23594.00	-0.34%
NIFTY FMCG	59203.00	59748.90	-0.91%
NIFTY IT	40407.55	41668.60	-3.03%
NIFTY METAL	9326.85	9342.45	-0.17%
NIFTY PHARMA	22735.55	22374.95	1.61%
NIFTY REALTY	999.55	1001.05	-0.15%
BSE CG	69105.80	67659.63	2.14%
BSE CD	60655.82	61227.65	-0.93%
BSE Oil & GAS	27457.79	27461.19	-0.01%
BSE POWER	7829.12	7815.81	0.17%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39081.25	39277.39	-0.50%
HANG SENG	20317.33	20380.64	-0.31%
STRAITS TIMES	CLOSED	3558.88	-
SHANGHAI	3279.82	3266.24	0.42%
KOSPI	2556.15	2593.79	-1.45%
JAKARTA	7574.02	7569.85	0.06%
TAIWAN	CLOSED	22820.43	-
KLSE COMPOSITE	CLOSED	1601.88	-
ALL ORDINARIES	8422.10	8439.50	-0.21%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	101466.73	103952.51
NSE F&O	58531435.16	46843703.86

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5813.30

(Source: [NSE](#))

## Corporate News

- Larsen & Toubro** reported a 5.36% YoY growth in net profit to Rs. 3,395.29 Crore for the second quarter ended September 30, 2024. The company reported a net profit of Rs. 3,223 Crore for the same period in the previous fiscal year. The company's revenue from operations increased by 20.6% to Rs. 61,554.6 Crore from Rs. 51,024 Crore in the previous year.
- Cipla** said that the US drug regulator classified the manufacturing facility in Goa as voluntary action indicated (VAI). The United States Food and Drug Administration (USFDA) conducted routine current Good Manufacturing Practices (cGMP) inspection at Goa manufacturing facility from 10 to 21 June 2024. On conclusion, the company received 6 inspectional observations in Form 483.
- Biocon** posted consolidated net sales at Rs 3,590.40 crore in September 2024 up 3.7% from Rs. 3,462.30 crore in September 2023. Net loss at Rs. 16.00 crore in September 2024 down 112.74% from Rs. 125.60 crore in September 2023.
- Tata Power Company** posted consolidated net sales at Rs 15,697.67 crore in September 2024 down 0.26% from Rs. 15,738.03 crore in September 2023. Net profit at Rs. 926.53 crore in September 2024 up 5.83% from Rs. 875.53 crore in September 2023.
- IRB Infrastructure Developers** posted consolidated net sales at Rs 1,585.84 crore in September 2024 down 9.12% from Rs. 1,745.00 crore in September 2023. Net profit at Rs. 99.87 crore in September 2024 up 4.3% from Rs. 95.75 crore in September 2023.
- DCM Shriram** reported consolidated net profit surged 95.16% to Rs 62.92 crore on 10.79% rise in total revenue from operations to Rs 3,130.09 crore in Q2 FY25 over Q2 FY24.
- Biocon** Biologics' drug substance facility in Bengaluru has been classified by the USFDA as voluntary action indicated after a cGMP inspection conducted in February 2024. The classification means that while some objections were noted, no regulatory action is recommended. The facility is responsible for supplying rh-Insulin drug

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1551.75	1418.25	9.41%
LT	3622.30	3408.35	6.28%
DRREDDY	1274.20	1249.85	1.95%
ONGC	266.15	261.65	1.72%
HEROMOTOCO	4989.55	4909.30	1.63%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1608.65	1684.95	-4.53%
HCLTECH	1766.05	1838.80	-3.96%
TCS	3968.45	4084.65	-2.84%
INFY	1757.25	1802.10	-2.49%
WIPRO	551.80	565.25	-2.38%

(Source: [Moneycontrol](#))

substance to the US.

- **Shilpa Medicare** announced that the US FDA had issued four observations to its Bengaluru-based facility post the conclusion of an inspection. The company's Unit- VI, Dabaspet, Bengaluru, India, was inspected by USFDA on 24, 25 and 28, 29, 30 October 2024. The inspection was the onsite GMP inspection of this site.
- **Wipro Ltd.** established a strategic partnership with Microsoft and SAP on Wednesday (October 30) to expedite RISE with SAP migrations to the Microsoft cloud at nearly zero cost to clients. This cooperation enables clients to use SAP's enterprise resource planning capabilities on Microsoft's cloud infrastructure, while Wipro provides best practices, strategic direction, and a transition roadmap.
- **Rail Vikas Nigam said** that it has received letter of acceptance (LoA) from East Coast Railway for construction project worth Rs 283.69 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's NBS Composite PMI Output Index rose to 50.8 in October 2024, up from 50.4 in September. The manufacturing PMI increased to 50.1 in October 2024, up from September's 49.8 while the non-Manufacturing PMI rose to 50.2 in September 2024 from 50.0 in the previous month.
- U.S. gross domestic product shot up by 2.8% in the third quarter after surging by 3.0% in the second quarter.
- U.S. ADP said private sector employment surged by 233,000 jobs in October after jumping by an upwardly revised 159,000 jobs in September.
- U.S. pending home sales index soared by 7.4% to 75.8 in September after climbing by 0.6% to 70.6 in August.
- Eurozone annual inflation rate accelerated to 2% in October 2024 after touching 1.7% in September. Annual core inflation rate was unchanged at 2.7%, the lowest since February 2022. Compared to the previous month, the CPI rose 0.3%, following a 0.1% fall in September.
- Eurozone unemployment rate was 6.3% in September of 2024. The number of unemployed individuals decreased by 13 thousand from the prior month to 10.884 million.
- Germany's consumer price inflation rose 2.0% year-on-year in October following a 1.6% increase in September. The CPI rose 0.4% month-on-month after remaining flat in September.

- German retail sales increased 1.2% month-over-month in September 2024, following a downwardly revised 1.2% rise in August. Year-on-year, retail sales increased 3.8%, compared to a 2.2% rise in August.
- German import prices fell by 1.3% year-on-year in September 2024, ending three months of growth and following a 0.2% increase in August. On a monthly basis, import prices dropped by 0.4%, matching forecasts and the decline in the past two months.
- French annual inflation rate edged up to 1.2% in October 2024 from 1.1% in September. Compared to the previous month, the CPI went up 0.2%, rebounding from a 1.2% fall in September.
- French producer prices fell by 0.1% month-over-month in September 2024, ending a two-month period of growth and following an upwardly revised 0.3% rise in August. On a yearly basis, producer prices fell for the tenth consecutive month, down by 7% after a 6.3% drop in August.
- Australia's retail sales edged up 0.1% mom in September 2024, missing market forecasts of 0.3% and sharply slowing from a 0.7% growth in the previous month. Through the year to September, retail trade grew by 2.3%, the least in four months, after a 3.1% rise in August.
- The Bank of Japan (BoJ) unanimously maintained its key short-term interest rate at around 0.25% during its October meeting.
- Japan's value of retail sales were up 0.5% on year in September - coming in at 13.489 trillion yen. That was down from 3.1% in the previous month. On a monthly basis, sales slipped 2.3% after rising 1.0% in August.
- Japan's industrial production was up a seasonally adjusted 1.4% on month in September, following the 3.3% contraction in August. On a yearly basis, industrial production was down 2.8%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 69.27/bbl (IST 17:00).
- INR strengthened to Rs. 84.08 from Rs. 84.09 against each US\$ resulting in daily change of 0.01%.
- India's fiscal deficit for April to September, or the first half of this fiscal year, was at 4.75 lakh crore rupees, equivalent to 29.4% of annual estimates, narrowing from the previous year's 39.3%.
- India's gold imports increased by 21.78% to USD 27 billion in April-September 2023-24 due to strong domestic demand, influencing the current account deficit. Silver imports also surged significantly, rising 376.41% to USD 2.3 billion, contributing to a trade deficit of USD 137.44 billion.

(Source: [Economic Times](#), [Business Standard](#))

# Forthcoming Events

## Board Meetings as on 02/11/2024

Zen Technologies Limited	Financial Results
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## Board Meetings as on 04/11/2024

ABB India Limited	Financial Results
Amara Raja Energy & Mobility Limited	Financial Results/Dividend
Bata India Limited	Financial Results
Sundaram Finance Limited	Financial Results
Exide Industries Limited	Financial Results
Gland Pharma Limited	Financial Results
Indian Railway Catering And Tourism Corporation Limited	Financial Results/Dividend
Indian Railway Finance Corporation Limited	Financial Results/Dividend
KEC International Limited	Financial Results
Procter & Gamble Health Limited	Financial Results
Raymond Limited	Financial Results
Chaman Lal Setia Exports Limited	Financial Results
Chemfab Alkalis Limited	Financial Results
Hatsun Agro Product Limited	Financial Results
IL&FS Engineering and Construction Company Limited	Financial Results
JK Paper Limited	Financial Results
Sai Silks (Kalamandir) Limited	Financial Results
Shankara Building Products Limited	Financial Results
Sun Pharma Advanced Research Company Limited	Financial Results
Tilaknagar Industries Limited	Financial Results
Tube Investments of India Limited	Financial Results
V.S.T Tillers Tractors Limited	Financial Results

(Source: NSE)

## Corporate Actions as on 04/11/2024

Colgate Palmolive (India) Limited	Interim Dividend - Rs 24 Per Share
Kajaria Ceramics Limited	Interim Dividend - Rs 5 Per Share
Oberoi Realty Limited	Interim Dividend - Rs 2 Per Share
Patanjali Foods Limited	Interim Dividend - Rs 8 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |